Holiday Hill Village
Homeowners Association

October 2021

HOLIDAY HILL VILLAGE HOA ANNUAL REPORT

Hello from your HOA Board of Directors. Due to continued COVID-19 concerns, we will not have an "in person" annual HOA meeting this year. The following will serve as an update for fiscal year Oct 1, 2020 – Sept 30, 2021.

Please visit our website at **www.holidayhillhoa.com** for additional information including financial reports.

Feel free to submit any inquiries, suggestions or concerns you might have to our email address at **holidayhillresidents@gmail.com.**

Old Business

- Tree Trimming. The live oak trees (14 total) along Holiday Hill and in the islands on Rio Grande were trimmed April 2021.
- Annual HOA Dues. There will be no increase in dues for the 2020-2021 fiscal year. However, it is highly probable the dues will be increased for the 2021-2022 fiscal year at an amount yet to be determined.
- Board of Directors. Please consider volunteering to serve on the HOA Board of Directors. We have lost several Board Members for various reasons.

Financials

- See reverse side for Fiscal YE 2021 Overview. Bank balance as of Sept 30, 2021, is $13,998.

New Business for 2021

- HOA Dues. Annual Dues will likely need to be increased October 2022. An amount has yet to be determined. Estimated bank balance for Fiscal YE 2022 is between $7500 - 8500. Annual Dues collection is trending at approximately $11,500 per year. Current expenses are trending at $17,000 per year. You'll receive additional information on the proposed dues increase in late Summer 2022.
- Landscaping. Bids from other landscaping contractors are being requested to maintain the common areas, including annual tree trimming. There's a need to better maintain the condition of the plants in the islands on Rio Grande, to avoid continuous/recurring damage to the irrigation sprinkler heads, to keep the limbs of the oak trees off residents' roofs, and to keep the three drainage areas on San Saba clear of weeds and debris (the City claims they are not responsible for these areas).

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2021 FINANCIAL OVERVIEW
Fiscal YE 2021 [10/1/20 - 9/30/21]

Bank Balance as of 10/1/2020	**$19,447**
Deposits (dues received)	$11,747
Total Expenses	$17,196
Bank Balance as of 9/30/2021	**$13,998**

2021 Budget Comparison

Income		
	Estimated Dues	$11,000
	Dues Received	11,747
	Over Budget	747
Expenses		
	Estimated Expenses	$20,740
	Actual Expenses	17,198
	Under Budget	$3542

2022 Anticipated Income Statement

Current Bank Balance	$13,998
Estimated Dues Income for 2022	11,500
Estimated Expenses for 2022	17,000
Estimated Ending Bank Balance Fiscal YE 2022	$8,498