Holiday Hill Village
~ Homeowner's Association ~

www.holidayhillhoa.com

October 2024

Greetings from your Holiday Hill Village HOA Board of Directors. The following will serve as a recap for the fiscal year Oct 1, 2023 – Sept 30, 2024.

2024 Annual Report

Old Business

- HOA dues for 2025 will remain $85 per year.

Financials

- See reverse side for the 2024 Year End Financial Overview.
- Fence. A 24 ft. section of cedar pickets had to be replaced at a cost of $1152.
- Irrigation. A sprinkler valve solenoid & six sprinkler heads had to be replaced at a cost of $400.

HOA Dues

- You can continue to make payments for HOA membership dues online at our website **www.holidayhillhoa.com** using a credit or debit card. Click on "HOA Dues Payments" or scan the QR Code located on your invoice.
- Review your invoice for the correct amount to pay including in any prior year's unpaid dues. For questions concerning dues payments, send an email to **holidayhillresidents@gmail.com.**
- Please make every effort to remit timely payment of your dues so that the HOA can continue to maintain the common areas along Holiday Hill Rd and the two islands on Rio Grande.

Anticipated New Business for 2025

- Tree Trimming
    - The oak trees [14] along Holiday Hill Road and in the islands on Rio Grande need to be trimmed. The estimated cost is $2500 - $3000.
- Fence Staining
    - The wooden portion of the fence along Holiday Hill Road needs to be re-stained and some additional pickets need to be replaced. The estimated cost is $2000 - $2500.

2024 Year-End Financial Overview
Fiscal Year [10/1/23 - 9/30/24]

Bank Balance as of 10/1/2023	**$5,959**
Deposits for fiscal year 2024	$13,442
Expenses for fiscal year 2024	$15,269
Bank Balance as of 9/30/2024	**$4,132**

2023 – 2024 Fiscal YE Budget Comparison

Income	
Anticipated Dues	$14,875
Actual Dues Received	13,442
Under Budget	($1,433)
Expenses	
Anticipated Expenses	$16,165
Actual Expenses	15,269
Under Budget	$896

2024 YE Summary

Beginning Bank Balance	$5,959
Dues Received	13,442
Expenses	15,269
YE Bank Balance as of 9/30/24	$4.132

2025 Budget and Bank Balance Projection

Bank Balance 10/1/24	$4,132
Anticipated HOA dues	$14,250
Anticipated Expenses	$15,327
Estimated Bank Balance 9/30/25	$3,055